



January 18, 2011

The President
The White House
Washington, D.C. 20500

Dear Mr. President,

The undersigned members of the **ENGAGE CHINA** coalition wish to join you in welcoming President Hu Jintao to the United States of America. We commend your Administration for its ongoing commitment to build upon the critical U.S.-China economic partnership – one of the most important bilateral relationships in the world.

As you meet with President Hu, we respectfully urge you to focus on greater market-opening reforms in China's financial services sector. Such reform and modernization will help China achieve its economic goals, including building a more services-based, consumer-driven economy, while also benefiting the economies of other nations. Further, a more active Chinese consumer is a critical step toward addressing persistent trade imbalances. Moreover, fair and competitive access to China's fast-growing middle class and business sector represents an enormous commercial opportunity for American manufacturers, farmers and ranchers, and service providers, with major implications for U.S. economic growth. As we strive to achieve our goals of strong, sustainable job growth, and a doubling of U.S. exports within the next five years, productive engagement with China will play a critical role.

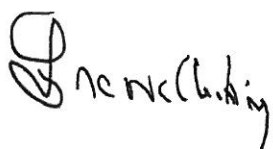
While current economic circumstances could complicate the U.S.-China relationship, we believe that they also offer a unique opportunity for both countries to build a more balanced, sustainable, and mutually beneficial relationship. Now more than ever, U.S. and Chinese leaders must work together to address the current challenges that face the global

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economy. There is a critical link between the need for reform and modernization of China's financial sector, and the G-20's call for a more balanced pattern of global economic growth.

We wish you a successful and productive visit with President Hu and thank you for your leadership on this important issue.

Sincerely,



Gov. Frank Keating
President and CEO
American Bankers Association



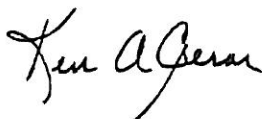
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President and CEO
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President and CEO
Property Casualty Insurers
Association of America



T. Timothy Ryan, Jr.
President and CEO
The Securities Industry and Financial
Markets Association